

# Savings & Checking Account Disclosure



	Annual Percentage Yield (APY)	Minimum Balance Required to Open	Average Daily Balance to Obtain APY	Dividend Rate Change Frequency	Dividend Crediting & Compounding	Transaction Limits	
Savings Accounts							
Share Savings	0.15%	\$5	None	Quarterly	Quarterly	None	
Everyday Savings	0.15%	None	None	Quarterly	Quarterly	None	
IRA Share Savings	0.15%	None	None	Weekly	Monthly	None	
Holiday Club¹	0.15%	None	None	Quarterly	Quarterly & Nov 1	See below	
High-Yield Savings & IRA High-Yield Savings	\$0—\$9,999.99	0.10%	None	None	Weekly	Monthly	None
	\$10,000—49,999.99	1.31%					
	\$50,000—\$249,999.999	1.46%					
	\$250,000—\$999,999.99	1.56%					
	\$1,000,000—\$4,999,999.99	2.02%					
	\$5,000,000+	3.04%					
Investment Money Market & IRA Investment Money Market	\$0—\$4,999.99	0.00%	\$5,000	None	Weekly	Monthly	Max 2 withdrawals a month without fee
	\$5,000—49,999.99	0.15%					
	\$50,000—\$99,999.999	0.20%					
	\$100,000+	0.25%					
Elevate Savings²	With direct deposit:	4.00%	\$10,000— New Money Only	\$10,000	Weekly	Monthly	None
	Without direct deposit:	3.75%					
Platinum Plus Savings²	With direct deposit:	4.25%	\$25,000— New Money Only	\$25,000	Weekly	Monthly	None
	Without direct deposit:	4.00%					
Checking Accounts							
High-Yield Checking⁴	If requirements are met:		None	None	Monthly	Monthly	None
	Up to \$25,000	3.04%					
	\$25,000.01+	0.01–3.04%					
	If requirements are not met:						
	0.01%						
Everyday Checking	0.01%	None	None	Monthly	Monthly	None	
Student Spend Account³	0.01%	None	None	Monthly	Monthly	None	

## Terms That Apply to all Accounts

- Dividends will begin to accrue on the business day of deposit. Above are prospective dividend rates for the current dividend period.
- All accounts have variable dividend rates and may change as determined by the Board of Directors.
- Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period.
- The average daily balance is calculated by adding the balance in the account each day of the period and dividing that figure by the number of days in the period.
- The following are examples of dividend periods. All other dividend periods follow the same pattern of dates: Monthly Jan 1–Jan 31; Quarterly Jan 1–Mar 31.
- The Board of Directors reserves the right not to pay accrued dividends if an account is closed before dividends are paid.
- Dividends are paid from current income and available earnings, after required transfers to reserves, at the end of a dividend period.
- Fees may reduce earnings.

### <sup>1</sup> Holiday Club

- Withdrawals are not allowed. On the first business day of November, dividends will be paid and the entire balance of the account will be transferred to the Share Savings Account.
- If closed prior to November 1st, accrued dividends will not be paid.

### <sup>2</sup> Elevate Savings, Platinum Plus Savings

Dividends are calculated based on the average daily balance in the account. To obtain the displayed rate, you must have ACH payroll direct deposit(s) totaling \$1,000 or more in the 34 calendar days preceding the last day of the month. Income earned through self-employment or working an IRS classified “Gig Economy” job does not qualify as direct deposit. If requirement is not met, the rate will be 0.25% lower. If average daily balance is below \$10,000 on an Elevate Savings account or \$25,000 on a Platinum Plus account, APY earned will be 0%.

### <sup>3</sup> Student Spend Account

- Checks will not be issued on this account.

### <sup>4</sup> High-Yield Checking

Dividends are calculated based on the average daily balance in the account. If requirements are met, a higher rate will be paid for the first \$25,000 and a lower rate will be paid for any amounts over \$25,000. If requirements are not met, your dividend rate on your entire balance will be the lower rate. Requirements:

- You must be enrolled in eDocuments
- You must have ACH payroll direct deposit(s) totaling \$1,000 or more in the 34 calendar days preceding the last day of the month. Income earned through self-employment or working an IRS classified “Gig Economy” job does not qualify as direct deposit.
- You must have 15 net PIN or signature point-of-sale debit and/or credit card transactions over \$5 in the 34 calendar days preceding the last business day of the month. All debit and/or credit transactions must be posted one business day prior to the last business day of the month. The net is calculated by counting the number of PIN and signature point-of-sale debit and/or credit purchase transactions over \$5 and subtracting any PIN or signature point-of-sale debit and/or credit return transactions processed during that period.

# Schedule of Fees

Transaction will post with the following description unless noted with parentheses.



Fees Applicable to all Accounts	Fee
Check Printing (HarlandClarke - Li CHK Order) .....	Varies based on design & quantity
Check Copy (Stmt/Check Copy Fee) .....	\$2 per item
Statement Copy or History Print Out (Stmt/Check Copy Fee) .....	\$2 per item
Returned Deposit Item (Deposited Item Rev Fee).....	\$10 per item
Research Fee .....	\$20 per hour (\$10 minimum)
Collection Item (Foreign Check in U.S. Dollars) .....	Varies - bank fee
Invalid Address Fee .....	\$5 monthly
Dormant Account Fee .....	\$20 monthly
Stop Payment .....	\$30 per check
ACH Stop Payment Fee (ACH Stop Pmt Fee) .....	\$30 per item
Return Check Non Sufficient Funds (Return Check NSF) .....	\$30 per presentment
Return Check Held Funds (Return CK HF) .....	\$30 per presentment
ACH Return Charge .....	\$30 per presentment
Paid Non Sufficient Funds Charge .....	\$30 per item
Paid Held Funds Charge .....	\$30 per item
Paid ACH Non Sufficient Funds Charge (Paid ACH Non Suff Funds Charge) .....	\$30 per item
Paid ACH Held Funds Charge .....	\$30 per item
Courtesy Pay/Held Funds Items .....	\$30 per item, up to four (4) per day
(Courtesy Pay Fee/EOD HF Fee/EOD HF Fee - Same Day)	
Paper Statement Fee .....	\$3 per month <sup>5</sup> , applies to checking accounts only
Investment Money Market (also applies to IRA)	Fee
Excessive Withdrawal Fee .....	\$20 service charge per withdrawal
ATM & Visa® Debit Card	Fee
Replacement Card Fee .....	\$10 per card
Non-Proprietary ATM Withdrawals (ATM Service Charge) .....	5 FREE withdrawals per statement cycle, then \$2.50 per transaction
Recurring POS Overdraft (NSF FUND CHG) .....	\$30 per item
Foreign Transaction Fee .....	Visa will charge .8% for international transactions that are charged by the merchant in U.S. Dollars and 1% for international transactions that are charged by the merchant in its country's currency that involve conversion to U.S. Dollars. <sup>6</sup>
Automated Services	Fee
Digital Banking with Bill Payer .....	FREE
Other Services	Fee
Check Cashing .....	FREE with Active Checking <sup>7</sup> , otherwise \$5 per check <sup>8</sup>
Cashier's Check .....	One (1) FREE per day with Active Checking <sup>7</sup> , \$5 each additional check
Visa Gift Card .....	\$2 per card
Outgoing Domestic Wire Transfer .....	\$30 per transfer
Incoming Wire Transfer .....	No fee
Outgoing International Wire Transfer (Personal) .....	\$50 per transfer
Levy Garnishment Fee .....	\$100 per occurrence

<sup>5</sup> This fee is waived if the primary account owner is under age 18 or age 65+.

<sup>6</sup> This fee is charged based on where the merchant is located, not the purchaser, this includes internet transactions initiated within the U.S. with a merchant who processes the transaction in a foreign country.

<sup>7</sup> Active Checking Account - 5 or more transactions per month (deposits, transfers, debit card trans., bill pay, etc.) AND \$1,000 or more in direct deposits per month.

<sup>8</sup> Fee does not apply to checks less than \$100, checks issued on a Wings account or if account holder has matching funds on deposit.

## Posting Order of Items & Timing

To minimize overdraft and NSF charges, items post to your account as follows:

- Checks (that were written against your account) - Posted in a batch nightly from smallest dollar amount to the largest. This does not include checks brought directly into a branch for negotiation - which may be posted immediately.
- ACH Items (electronic credits and debits that you authorized) - Multiple batches are received throughout the day. For each batch - domestic credits are posted first, domestic debits are posted second from the smallest dollar amount to the largest, and foreign items are posted last. There may be a posting delay for foreign items "International ACH Transactions" (IAT's) due to OFAC list screenings.